

Manoharbai Shikshan Prasarak Mandal Armori's



**MAHATMA GANDHI ARTS, SCIENCE &  
LATE NASARUDDINBHAI PANJWANI COMMERCE  
COLLEGE ARMORI**

**Dist. Gadchiroli (Maharashtra) 441 208**

**Affiliated to Gondwana University, Gadchiroli.**

**Re-accredited by NAAC 'A' with 3.24 CGPA (2022)**

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**ANNUAL QUALITY ASSURANCE REPORT  
(AQAR) 2022-2023**

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**CRITERION – VI**

**Governance, Leadership and Management**

**METRIC NO: ~ 6.4.1**

**METRIC NAME: ~ Institution conduct internal and external  
financial audit regularly**



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e-mail: - [mgcollege.armori@gmail.com](mailto:mgcollege.armori@gmail.com)  
Phone: - 07137-266558**



MANOHARBHAI SHIKSHAN PRASARAK MANDAL ARMORI'S  
**MAHATMA GANDHI ARTS, SCIENCE &  
LATE NASARUDDINBHAI PANJWANI COMMERCE COLLEGE**



ARMORI Dist. Gadchiroli (M.S.) 441 208  
Affiliated to Gondwana University, Gadchiroli  
Re-accredited by NAAC 'A' with 3.24 CGPA(2022)  
Web: mgcollegearmori.ac.in

Dr. Lalsingh H. Khalsa  
Principal & IQAC Chairman  
Mob. No. 9422153197  
E-mail: lalsinghkhalsa@yahoo.com

Dr. Satish. S. Kola  
IQAC Coordinator  
Mob. 9595982057  
E-mail: satish.kolawar@gmail.com

## Certificate of Verification

The document herewith is a testimonial of the following specifics;

- AQAR 2022-23
- Criterion - **VI (Governance, Leadership and Management)**
- Metric no. - **6.4.1**
- Metric Particular - **Institution conducts internal and external financial audits regularly**

It is affirmed that the attached document pertinent to the above cited specifics are duly verified and approved by the IQAC.

  
Criterion Head

  
IQAC Coordinator

**IQAC-Co-ordinator**

  
IQAC Chairman  
PRINCIPAL  
M.G. Arts, Science &  
Late N.P. Commerce College  
ARMORI, Dist. Gadchiroli



DESHMUKH SHENDE & CO.  
CHARTERED ACCOUNTANTS ,  
24,ABHANG APARTMETNS,  
CENTRAL EXCISE COLONY ,  
RING RD,NAGPUR-440015  
PHONE NO. 2283404

### AUDITORS REPORT

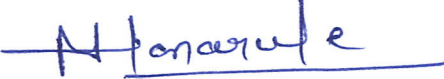
We have completed the audit of account of **MAHATMA GANDHI ARTS & SCIENCE & LATE N.P.PANJAWANI COMMERCE COLLEGE,ARMORI,DIST:GADCHIROLI (NON GRANT BASIS ACOUNT)** for the year ending 31<sup>st</sup> March,2023& report there on as under -

- 1] There is a difference in the amount of Fees collected on behalf of University & Fees paid to University. The Difference in these two amounts was not satisfactorily explained to us.
- 2) Expenditure voucher of Advertisement Rs.100000 date : 16/2/2023 was not produced before us.

Subject to the above remarks, we further report that

The figures shown in the attached Receipts & Payments account of **MAHATMA GANDHI ARTS & SCIENCE & LATE N.P. PANJAWANI COMMERCE COLLEGE,ARMORI,DIST: GADCHIROLI(NON GRANT BASIS A/C)**for the year ending 31<sup>st</sup> March,2023 agree with the books of accounts maintained which have been audited by us and are found to be correct.

FOR & ON BEHALF OF  
DESHMUKH SHENDE & CO.  
CHARTERED ACCOUNTANTS  
(FRN-110021W)



NAGPUR :

DATED: The 11th December, 2023

(MILIND A. NARULE)  
PARTNER  
M.NO.199118  
UDIN-23199118BGYCZU5491



DESHMUKH SHENDE & CO.,  
CHARTERED ACCOUNTANTS,  
24, ABHANG APARTMENTS,  
CENTRAL EXCISE COLONY,  
RING ROAD  
NAGPUR - 440 015.  
PHONE NO. 2283404

MAHATMA GANDHI ARTS, SCIENCE & LATE N.P COMMERCE COLLEGE, ARMORI, DIST: GADCHIROLI

NON-GRANT BASIS ACCOUNT

Receipts and Payments Account For The Year Ending 31st March, 2023

RECEIPTS	AMOUNT RS	AMOUNT RS	PAYMENTS	AMOUNT RS	AMOUNT RS
To,			BY,		
<b>Fees collected from Students</b>			Salary Paid to Staff		1,216,000.00
Extra Curri. Fees	5,000.00				
Test Exam fees	22,680.00				
Tuition fees	636,057.00		<b>Contingencies :-</b>		
Laboratory fee	141,721.00		Advertisement and Publicity	194,768.00	
Student Aid fund	3,280.00		Audit fee	6,700.00	
Computer science tuition fee	189,500.00		Bank Commission	24,392.04	
Games & Sports fees	10,340.00		Contingencies	1,385.00	
Maintenance fee	3,000.00		Disaster Management Expenditure	10,027.00	
Bonafied Certificate fees	9,020.00		Electricity and Power	5,598.00	
Bhukamp Fee	310.00		Extra curricular Activity Exp	1,777.00	
Cycle Stand Fees	11,280.00		Function and Festivals	63,640.00	
Physical efficiency fees	990.00		Games and Sports Expenses	14,200.00	
I-Card fees	14,137.00		Government Taxes	89,032.00	
Other fees	453,997.00		Honorarium	15,000.00	
College E-Suvidha fee	79,700.00		Identity Card Printing	15,516.00	
Project fee	4,000.00		Journals Subscription	5,900.00	
Library fee	13,250.00		Laboratory Expenses	90,190.00	
Development fees	3,000.00		Labour Wages	6,000.00	
Online Registration fee	41,390.00		Miscellaneous Expenses	23,869.00	
PHD Processing fees	1,000.00		Magzine Printing	108,000.00	
PHD Progress Fees	8,500.00		NAAC Assessment Fees	236,000.00	
PHD Admission Fees	24,100.00		NAAC PEER Team Expenditure	338,424.00	
PHD Re-admission Fees	4,900.00		News papers and Periodicals	1,958.00	
PHD Half Yearly Fees	38,000.00		NSDC Affiliation Fees	10,000.00	
Admission fee	2,250.00		Personality Development programme	10,898.00	
Spartharatra Fees	37,470.00		Prospectus Printing	19,800.00	
			Postage and Telegram	171.00	



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Medical exam fee	880.00		Printing Expenses	150,124.00	
Synopsis Fees	12,500.00	2,462,096.00	Refreshment	2,454.00	
Botany Lab Dues	3,040.00		Staff Uniform	4,596.00	
Chemistry Lab dues	16,700.00		Service Charges	18,000.00	
Computer Lab dues	10,660.00		Telephone and Internet	8,517.00	
Home Economics Lab Dues	80.00		Transportation Expenses	12,185.00	
Geology Lab dues	10,070.00		Travelling Expenses	25,976.00	1,515,097.04
Microbiology Lab Dues	24,880.00		<b>Infrastructure Maintenance Work</b>		
Physics lab dues	3,670.00		Building Maintenance	338,317.00	
Zoology Lab dues	13,740.00		Campus Beautification	1,230,000.00	
Games Due	31,780.00		CCTV Expenditure	164,807.00	
Magzine fee	3,400.00		Electrification work	363,465.00	
Cultural Prog Dues	47,290.00		Repair and Maintenance	227,758.00	
Gurukulj Exam Dues	120.00		Software Maintenance	72,316.00	
NSS Due	15,860.00		White Washing Expenditure	1,751,343.00	4,148,006.00
Test exam due	20.00		<b>Purchase of</b>		
Library Due	41,190.00	222,500.00	Equipments	262,380.00	
<b>Other receipts</b>			Electrical Items	282,715.00	
College Development Fund	85,900.00		Furniture	755,310.00	
Interest On Bank Account	201,991.00		Stationery Materials	58,596.00	
Donation	374,578.00		Water supply and Sanitization material	82,926.00	
Student Insurance	28,568.00		Games and Sports Materials	157,920.00	1,599,847.00
Sale of Waste Paper	33,380.00		<b>Other Payments</b>		
Student Uniform	328,210.00		Student Insurance	32,945.00	
Cauton Money	8,310.00		Award & Prizes	11,150.00	
Service Charges	25,940.00		Donation	501.00	
Award & Prizes	3,000.00		Student Uniform	595,413.00	
GUG Disaster Management Prog	15,000.00		Uni Theory Exam	50,000.00	
Other Income (Rent)	16,800.00		Practical Exam Exp	20,500.00	710,509.00
GUG Personality Development Prog	10,000.00	1,131,677.00			
<b>Fees collected on behalf of University</b>			<b>Fees Paid to University :-</b>		
Uni Examination fee	733,424.00		Uni Examination fee	482,807.00	
Uni. Annual fees	3,965.00		Uni. Annual fee	74,500.00	
Uni Exam late fee	5,254.00		Uni Exam late fee	4,650.00	
Uni. Enrolment fee	2,500.00		Uni. Migration Fees	1,000.00	



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Uni. Ashwamegh Fees 882.00  
 Uni. Convocation fee 147,603.00  
 Uni. Student Aid Fund 2,480.00  
 Uni. Games fees 650.00  
 Uni. Environmental fee 150.00  
 Uni. Practical fees 199,626.00  
 Self Finance NSS Unit fee 30.00  
 Uni. E-mail fees 1,550.00  
 Uni. Medical Checkup form fee 30.00  
 Uni. Disaster Management Fund 130.00  
 Uni. Medical Aid fund 145.00  
 Uni. Student Union fees 145.00  
 Uni. Student Welfare fund fee 145.00

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 650.00  
 150.00  
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 145.00  
 145.00

**1,098,709.00**

Uni. E-Suvidha fee 29,800.00  
 Uni. DMC Fund 5,830.00  
 Uni. Convocation fee 50,100.00  
 Uni. Welfare Fund 2,915.00  
 Uni. Medical Aid fund 2,915.00  
 Uni. Practical fees 101,788.00  
 Uni. Student Union fees 2,915.00  
 Uni. Ashwamegh Fees 13,992.00  
 Uni. Medical Checkup form fee 2,915.00  
 Uni. Environment fees 3,950.00  
 Uni. Affiliation fee 23,250.00  
 Uni. Practical Exam Expenditure 37,410.00  
 Self Finance NSS Unit fee 5,830.00  
 Uni. Games fees 14,575.00  
 Uni. Enrollment fee 16,250.00  
 Uni. Student Aid Fund 2,915.00

29,800.00  
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 23,250.00  
 37,410.00  
 5,830.00  
 14,575.00  
 16,250.00  
 2,915.00

**880,307.00**

**Loan and Advance**

Dr. L. H. Khalsa 14,925.00  
 Practical Exam Exp 5,000.00

14,925.00  
 5,000.00

**19,925.00**

**Advance recovered**

Paras Tiles 500,000.00  
 Mr. Mahesh Kshirsagar 20,000.00  
 Mr. R. K. Jangam 300,000.00

500,000.00  
 20,000.00  
 300,000.00

**820,000.00**

Uni. Exam Advance received 80,000.00

**80,000.00**

**Salary Advance paid to**

Mr. Amit Kohpare 6,000.00  
 Mr. Arpit Kharwade 18,000.00  
 Mr. Ashwinkumar Meshram 13,500.00  
 Miss. Bharti Gedam 3,000.00  
 Miss D. W. Sahare 9,000.00  
 Miss. Diksha Wanmaili 19,500.00  
 Mr. Jitendra Raut 13,500.00  
 Mr. Mahesh Kohale 19,500.00  
 Miss. Riya Kapkar 4,500.00  
 Mr. Pundalik Vyhadkar 15,000.00  
 Miss. S C Jambhulkar 4,500.00  
 Miss. Vibhavari Nakhate 18,000.00  
 Mr. K. M. Sahare 8,000.00  
 Mr. N. J. Ramteke 7,500.00  
 Mr. P. G. Fulzele 7,500.00  
 Miss. S M Kurzekar 4,500.00  
 Mr. Tejram Gaydhane 18,000.00  
 Miss. U. J. Gajpure 7,500.00  
 Mr. R. K. Baraskar 8,000.00

6,000.00  
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 3,000.00  
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 7,500.00  
 4,500.00  
 18,000.00  
 7,500.00  
 8,000.00

**205,000.00**



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**Advance paid to**  
Maadan Textiles 25,337.00

Uni. Exam Advance received 30,000.00

**Amount Transferred to**

M.S.P. Mandal Armori 282,884.00  
M.G. Senior College (Grant) 126,632.00

**409,516.00**

**Amount Transferred from**

GOI Scholarship A/C 3,378,630.50  
M.G. Senior College (Grant) 250,590.00  
NSS Regular A/c 142,000.00

**3,771,220.50**

**Opening Balance**

Cash in hand 810.21  
With Bank of India A/c. 17139 6,837,571.23

**6,838,381.44**

**Closing Balance**

Cash in hand 29,985.21  
With Bank of India A/c. 17139 5,674,904.69

**5,704,889.90**

**TOTAL RS : 16,444,508.94**

**16,444,508.94**

As per our report of even date.

For and on behalf of  
DESHMUKH SHENDE & CO.  
CHARTERED ACCOUNTANTS  
(FRN-110021W)



NAGPUR :  
DATED : 11th December, 2023

(MILIND A. NARULE)  
Partner  
M.No. 199118  
UDIN-23199118BGCZU5491

